

Paris, December 13th, 2022

Younited partners with Dynamic Credit to finance French and Spanish households

Younited announces the launch of a dedicated fund with Dutch specialised Asset Manager Dynamic Credit. This initiative will initially finance loans to households granted by Younited in France and Spain.

With this new partnership, Dynamic Credit is developing its strategy of diversifying the originators in its fast-growing Diversified Loan Fund. This transaction allows the fund to deploy capital in a portfolio of granular French and Spanish household loans with low correlation to the financial markets.

Younited, a fully regulated credit institution has grown into a leading instant credit provider, providing European households - in France, Italy, Spain, Portugal, and Germany - with financing solutions to their needs up to 50,000 euros.

Younited has a 10-year track record in originating amortizing loans to European households and already partners with several large institutional investors that are attracted to the investment opportunity it offers in France, Italy, Spain, and Germany.

This partnership is a further step demonstrating Younited's attractiveness to a diversified investor base. Younited today relies on investments from a broad range of both private and public markets investors.

Charles Egly, co-founder, and group CEO of Younited said: *"We are very pleased to launch this dedicated fund with Dynamic Credit. It confirms that Younited's innovative choices on scoring, pricing, user experience and increasingly relying on open banking, are perceived as relevant by investors, in France, Spain and the other countries in which we operate."*

Tonko Gast, founder and CEO of Dynamic said: *"This new partnership is fully aligned with our diversified loan fund strategy, which we have been developing for several years and which has been strengthened since BNP Paribas Asset Management became our partner in 2022"*

About Younited

Younited is the leading instant credit provider in Europe. Constant innovation, disruptive technology and an exceptional user experience have enabled nearly one million consumers to access instant, simple and transparent credit to buy a car, renovate their home, or finance large purchases. Younited's solutions are available online or in-store, on its Direct-to-Consumer channels or via partners, merchants, and financial institutions. It offers loan amounts up to €50,000, and loan terms up to 84 months. Younited is leader in 5 European countries, generates close to 2 billion GMV annually, with nearly 50% of its business outside France. As a pioneer in personalized budgeting, Younited deploys a credit strategy to serve everyone, for greater transparency and fairness. Younited has initiated a B-Corp certification process.

More information on <https://www.younited-group.com>

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About Dynamic Credit

Dynamic Credit started in New York as a fixed-income asset management firm, extending its services with an advisory practice in the following years, eventually becoming a full-service asset manager and direct lender headquartered in Amsterdam. Dynamic Credit is organised along product lines: Asset Management, Direct Lending, and Advisory. In 2022, BNP Paribas Asset Management (BNPP AM) became a majority shareholder, which allows Dynamic Credit access to a large and global distribution network. With the backing of a leading asset manager, Dynamic Credit can further build on its skillset in originating and managing loan portfolios, while significantly growing the asset base of BNP Paribas Asset Management.