

YOUNITED ENABLES INSTANT LENDING IN EUROPE WITH SUPPORT FROM TINK

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[Younited](#), a leading European instant credit provider, has joined forces with [Tink](#), Europe's leading open banking platform, for accurate affordability assessments. This partnership enables Younited to deploy instant credit to more consumers and businesses in Europe.

By using Tink's data aggregation and pan-European connectivity, Younited receives customers' up-to-date financial data within seconds and processes credit applications instantly. This enables Younited to feed relevant data into its own high-end AI based algorithms to compute a holistic, accurate and up-to-date view of applicants' spending habits and income streams – enabling a streamlined and accurate affordability assessment with an instant decision.

Traditionally, credit applications can take days and sometimes even weeks to process, leaving applicants in the dark when a quick decision is needed most. Younited, with the support of Tink's products, are tackling this outdated process head on, using years of local and international experience as well as deep risk assessment knowledge.

Data-driven lending processes not only simplify affordability assessments, but by using bank account data to get a more rounded view of an applicant's finances, it also makes sure better credit can be offered to customers, by being more accurate, inclusive, and fair. Moreover, the usage of open banking connectivity allows a much simpler experience for the customers, with fewer documents to share and a much faster process overall.

For more than a decade, Younited has been transforming the credit industry, to make it more simple, innovative, and transparent. Operating in five countries (France, Spain, Portugal, Italy, and Germany), Younited has pioneered new disruptive technologies, such as applying open banking to credit decisioning, making lives easier for consumers, banks, fintechs and merchants.

Camille de Mari, Director France, Banking & Lending at Tink, commented: *“Having a full and up-to-date picture of someone's financial situation is crucial when it comes to making an accurate credit risk assessment. With capabilities made possible by open banking, our connectivity across Europe means Younited can instantly access up-to-date transaction data, ensuring that they can give their customers access to the financial services they deserve, at speed.”*

François de Bodinat, CPO at Younited, added: *“Anyone seeking credit, whether for a loan or a retail purchase, deserves an ultra-fast and hassle-free experience. Thanks to open banking capabilities and our partnership with Tink, we are now able to deliver this promise of instant credit decisions at scale – a first in Europe. We're already serving more than a million customers, and together with Tink, we will expand our services across Europe, continuing our mission of changing the future of lending for the better.”*

The collaboration between Younited and Tink is also expanding to offer financial coaching. By using the same open banking data that supports Younited's lending decision, customers can instantly access Younited Coach offering them free personalised analysis of their financial situation as well as tips and recommendations to help them manage their overall budget more effectively.

About Younited

Younited is the leading instant credit provider in Europe. Constant innovation, cutting-edge technology and exceptional user experience have allowed nearly a million customers to have access to instant, simple and transparent credit to refurbish their home, go on vacation, buy a new smartphone, or bring any other project to life. Younited provides instant credit throughout the customer journey, shopping, or banking, online or in store, with a single Younited customer experience. Up to €50,000. Up to 84 months. Instantly.

Younited operates in 5 European countries (France, Italy, Spain, Portugal & Germany) and generates close to 2 billion euros in yearly GMV. As the pioneer in personalised budget coaching, Younited deploys a credit strategy at the service of all to promote more transparency and more inclusiveness. Younited has launched the process to become a certified B-Corp.

More information on <https://www.group.younited.com>

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About Tink

Tink is Europe's leading open banking platform that enables banks, fintechs and merchants to develop data-driven financial services. Through one API, Tink allows customers to access aggregated financial data, initiate payments, enrich transactions, verify account ownership, and build personal finance management tools. Tink connects to more than 3,400 banks that reach over 250 million bank customers across Europe. Founded in 2012 in Stockholm, Tink became a wholly owned subsidiary of Visa in 2022. Tink's 500 employees serve more than 300 banks and fintechs in 18 European markets, out of offices in 13 countries. We power the new world of finance.

For more information, visit tink.com

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